

Focus on Higher Education

The Adaptive Insights Business Planning Cloud enables higher education organizations of all sizes to collaboratively plan and model, easily access real-time analytics, and streamline complex reporting. You get easy, powerful, and fast software that empowers finance and operations teams to better manage the business. It's easy, so you can plan as a team. It's powerful, so you can model anything and analyze everything. And it's fast, so you can model rapidly and adapt quickly. With this best-practice active planning process, you can plan and adapt without compromise.

Adaptive Insights empowers higher education organizations to drive efficiency and savings with software that automates collaborative planning, reporting, analytics, and financial consolidation so you can budget by school, grant, fund, program, project, and more.

Planning, Reporting, and Analytics Challenges

Budgeting and planning at colleges and universities often involves inputs from the deans of each college or school. The office of finance is then responsible for bringing the data together—by fund, organization, account, and more—at the university level. This data includes subsidized loans, government funding, grants, scholarships, and financial aid, as well as private donations and endowments that must be separate.

Budgets are created against the prior year. Long-term plans are also created with variable growth rates for the board of trustees and formatted report templates that vary by donor. Planning like this with spreadsheets just doesn't cut it—they aren't collaborative and they add time and risk. And on-premises applications lack collaboration, aren't easy to use, and can be rigid, so your budget process and accuracy suffer.

The Adaptive Insights Solution

Adaptive Insights offers a better way. Our cloud delivery is proven to be as much as 75% more cost-effective than traditional on-premises systems, and it's accessible anytime, anywhere, so budget officers can still collaborate, even across different campuses and locations, with a single unified platform. And it's all self-service, so deans and other users can get the information they need when they need it.

Colleges and Universities That Moved to Adaptive Insights Have:

- Cut planning times by more than 50% and decreased errors by eliminating hundreds of spreadsheets
- Improved financial agility with driver-based plans and unlimited versions for scenario analysis
- Enhanced business support with integrated financial models and self-service reporting
- Made budget development and long-range planning more collaborative with workflow and process management

"Before Adaptive Insights, our budget planning process was manual and took four to five months. Adaptive Insights cut that time in half."

—Barry University

Budgeting, Planning, and Forecasting

- All fiscal years
- FOAPAL (Fund, Organization, Account, Program, Activity, Location)
- Academic fiscal calendars including semesters and trimesters and with break periods of varying length and sequence
- Revenue complexity: in-state, out-of-state, student type, semester, quarter
- Faculty across different unions
- Allocations, chargebacks, reserves, encumbrances, and carryovers

Reporting and Analytics

- Tuition by course, budget variance by college, enrollment by course and faculty
- KPIs such as actual registered credits, drops/withdrawals, retention, endowments
- NACUBO and state compliance reports
- Transaction detail for variance analysis

System Integrations

- Workday
- PeopleSoft
- Jenzabar
- Banner
- Colleague
- And more



“Adaptive Insights is perfect for us because it’s constantly evolving and growing, just like our college and our performance management needs. As our budgets and forecasts become more sophisticated, Adaptive Insights is simultaneously becoming more sophisticated in features and capabilities.”

–University of Central Florida College of Medicine

