

Boost supply chain confidence for your healthcare organization.



Healthcare supply chains have the potential to positively impact patient health through the reliable and cost-effective delivery of products and services. But with today's high cost of goods and frequent climate-related and geopolitical disruptions, supply chain teams across the healthcare ecosystem must improve supplier collaboration, proactively manage risk, and embrace digital processes and operations to achieve their desired results.

Leading teams are leveraging enterprise software and emerging technologies to address these immediate challenges while also elevating their role as strategic advisors to the business. These advanced tools give

sourcing, procurement, and inventory functions the confidence and agility they need to meet the evolving needs of their institution at scale, ensuring quality care for the communities they serve.

Top priorities for healthcare supply chain leaders.

In the healthcare industry, supply chain professionals are utilizing advanced technologies and data analytics to enhance operational efficiency and optimize spend. Their primary focus lies in minimizing disruptions and ensuring the seamless delivery of vital medical supplies, ultimately leading to improved patient care. Several key initiatives are at the forefront of their supply chain strategies:

1. Grow supply chain resilience:

- In 2024, the healthcare industry faced significant supply chain challenges, underscoring the critical need for enhanced resilience. A notable statistic from that year reveals a 40% year-over-year increase in supply chain disruption alerts within healthcare, totaling 3,850 alerts in the first quarter alone.¹

2. Drive savings:

- According to the report, medical supply expenses accounted for approximately 10.5% of the average hospital's budget in 2023, totaling \$146.9 billion—a \$6.6 billion increase from 2022.²

3. Digitize supply chain functions:

- The ongoing shift of health systems toward digital supply chain solutions is improving operational efficiency, reducing costs, and ultimately enhancing the quality of patient care.

Workday solutions empower healthcare organizations to build agile, scalable, and digitally enabled supply chain processes, ultimately driving greater value for their enterprise.

Grow supply chain resilience.

The healthcare industry operates in a volatile environment. Natural disasters, public health emergencies, and geopolitical events can disrupt the flow of critical medical supplies, jeopardizing patient care. Building a resilient supply chain requires effective and proactive risk management. Procurement teams and leaders must identify risks early and adapt swiftly to ensure that these disruptions do not impact patient care.

Workday Supply Chain Management for Healthcare enables you to:

- Gain comprehensive visibility into your supply chain with real-time data
- Automate processes to increase efficiency and minimize disruptions
- Foster seamless communication and collaboration with suppliers and stakeholders alike



Having a single-source system that allows full visibility by Supply Chain and Finance creates efficiencies and promotes communication. Transparency is very important when working to resolve issues and improve processes.

Maureen Dymond
VP Financial Operations,
Adventist Healthcare, Inc.

Drive savings.

The primary focus of healthcare organizations is to ensure access to quality care, yet the cost of providing this care continues to rise. Supply chain leaders are tasked with the responsibility of driving savings amidst rising costs of goods and services. Workday Supply Chain Management for Healthcare provides the tools and insights needed to safeguard your margins and drive financial sustainability.

Workday Supply Chain Management for Healthcare enables you to:

- Reduce supply costs with strategic sourcing and inventory optimization
- Improve operational efficiency through automated workflows and native-mobile access
- Control spend through analysis, increased compliance, and reduced off-contract spending



With case-level data analysis and physicians willing to switch implants, we've saved \$108,000 per year. We couldn't have done it without Workday.

Brad Haupt
Vice President of Supply Chain,
Monument Health

Digitize procure to pay.

Traditional procurement processes in healthcare are often manual, paper-based, and fragmented—leading to inefficiencies, errors, and limited visibility. Workday Supply Chain Management for Healthcare helps you digitize your procurement function, transforming it into a strategic asset that drives efficiency, cost savings, and better decision-making.

Workday Supply Chain Management for Healthcare enables you to:

- Reduce errors and accelerate cycle times with built-in AI by automating the procure-to-pay process from requisition to payment
- Ensure compliance and empower staff with mobile access to key tasks and information, online catalogs, and punchouts
- Strengthen supplier relationships with increased collaboration and derive data-driven insights for strategic procurement



Having machine learning and AI within the ERP itself helps us identify manual process redundancy and see where we have efficiency plays.

Director of Supply Chain Optimization,
Ohio Health

Adapting to the evolving healthcare ecosystem.

Workday Supply Chain Management for Healthcare empowers healthcare organizations to overcome challenges, optimize operations, and deliver better patient care. From managing global supplier networks, to embracing innovation around operational excellence, to reducing the cost of care, Workday can help you better serve your community. With its comprehensive features, real-time insights, and proven track record, Workday is the solution of choice for today's healthcare supply chain leaders.

Build confidence in your supply chain with Workday Supply Chain Management for Healthcare. To learn more, contact us at: workday.com/contact

¹ <https://www.resilinc.com/blog/life-sciences-q1-2024-supply-chain-recap/>

² <https://www.aha.org/costsofcarings>

³ Gartner, "Gartner Unveils Healthcare Supply Chain Top 25"; 2024.