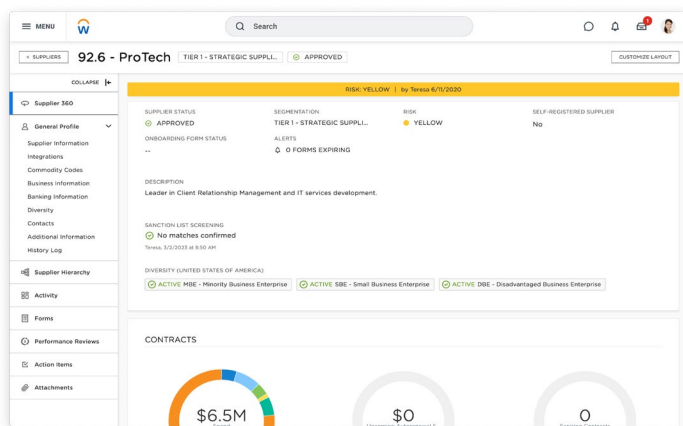


Workday Strategic Sourcing: Supplier Management.

Sourcing teams often struggle to manage an extensive network of suppliers, each bringing unique challenges in supplier risk, performance, and relationship management. Without a comprehensive and centralized supplier management system, these issues lead to inefficient supplier onboarding, ineffective risk assessments, and challenges in maintaining consistent and up-to-date supplier data. As a result, teams face increased administrative burdens, lack of visibility into supplier risks, and difficulties in optimizing supplier relationships for cost and performance.

Recognizing these challenges, Workday Strategic Sourcing Supplier Management offers a transformative solution to manage the entire supplier lifecycle. It simplifies supplier onboarding, enhances risk assessment processes, and provides effective tools for ongoing performance optimization. This integrated approach empowers teams to shift from a reactive to a proactive strategy in managing supplier relationships—strengthening the supply chain, and enhancing organizational efficiency.



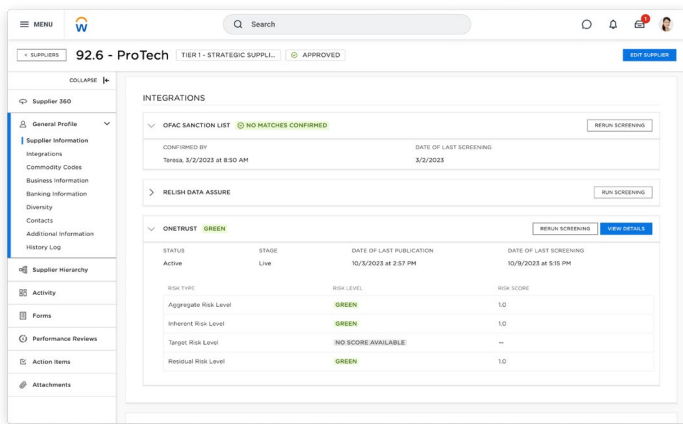
Simplify onboarding, supplier reviews, and performance tracking through an intuitive interface and collaborative workflows.

Key Benefits

- Streamline supplier onboarding and risk management processes for enhanced efficiency and collaboration
- Validate and monitor supplier data proactively through third-party integrations for continuous risk mitigation
- Centralize supplier data for easy access and comprehensive reporting and performance evaluations
- Collaborate with stakeholders on supplier performance assessments using forms and transparent scorecards
- Maintain seamless synchronization between supplier master data and onboarding records for consistent accuracy

Results

- Automate supplier onboarding and validation tasks for improved efficiency
- Actively assess and monitor supplier performance to mitigate potential risks
- Eliminate administrative bottlenecks for a focus on strategic supplier engagement
- Enhance overall supply chain resilience with high-performing suppliers
- Maximize supplier impact while managing costs for a balanced supply base



Automatically validate and continually monitor supplier data against third-party sources for proactive risk management.

CORE CAPABILITIES: Supplier Onboarding

Configurable Templates

Create a variety of supplier forms using flexible templates.

User-Friendly Project Flexibility

Add one supplier with many forms or many suppliers with one form.

Integrated Risk Management

Assess and review supplier data with risk scorecards and automate ongoing supplier data validation through integrations with third-party risk management solutions.

Simplified Approval Process

Configure approval groups to include the right stakeholders at the right time.

Custom Compliance Surveys

Evaluate supplier responses and take immediate corrective action.

Centralized Supplier Forms

Integrate with master supplier profile so all essential forms are in a single location.

Simplified Supplier Profile

Get one view into the current status and expiration dates for supplier risk and compliance forms.

Integrated Reporting

Create configurable reports to assist with audits, compliance requirements, and quality control.

Unified Data Source

Seamlessly sync supplier master data and onboarding records between Workday Supplier Management and Workday Financial Management and Workday Procurement for a single source of truth.

CORE CAPABILITIES: Supplier Performance

Streamlined Reviews Collaborate and collect feedback from stakeholder scorecards.

Action Items Drive value from supplier relationships.

Collaborative Scoring Connect sourcing teams and stakeholders to rate, score, and create performance plans for suppliers.

Master Templates Measure compliance with organizational policies using scalable master templates and compare results.

Supplier Feedback and KPIs Let suppliers fill out key KPIs and provide 360 feedback.

Visibility Across Suppliers See risks, issues, and plans across suppliers, categories, and geographies via supplier profiles.

To explore how [Workday Strategic Sourcing Supplier Management](#) can help you, [contact sales](#).



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