

Datasheet

# Workday Contract Lifecycle Management, powered by Evisort Al.

Business needs to move fast—and tedious, manual contract processes can't keep up. Teams across every enterprise not only need their contracts drafted, negotiated, and signed quickly and efficiently, but they also need visibility into the terms of their agreements to inform decision-making, manage supply chains, stay compliant, and achieve strategic goals.

Contract AI can dramatically accelerate processing and make critical contract data easily accessible across Legal, Procurement, Finance, HR, RevOps, Compliance, M&A, InfoSec, and other teams. While traditional contract management solutions focus on incremental improvements to manual workflows, a complete, AI-native, contract lifecycle management platform can provide total visibility and efficiency—adapting quickly to changing needs, meeting users where they work, and supporting sustained growth and a competitive edge over time.

## Enhance your entire process with Al.

Workday Contract Lifecycle Management, powered by Evisort AI, infuses every aspect of the contract lifecycle with powerful, purpose-built AI to automate manual tasks, surface risks and opportunities, and enhance collaboration across legal and business teams. It enables complete, end-to-end workflows along with a unified, intelligent contract repository for total visibility into the contracts that are the lifeblood of your organization. With self-service, configurable workflows and custom AI modeling, Workday Contract Lifecycle Management provides total control to implement new use cases easily as your needs evolve.

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### **Key Benefits**

- Accelerate drafting, negotiation and approval
- Surface risks, opportunities, and obligations across all your contracts
- Reduce manual errors with automated processes
- Enhance collaboration across legal and business teams
- Mitigate risks through comprehensive compliance tools

### **Results**

- Dramatically faster contract turnaround at a lower cost
- Total visibility into the contract terms that matter to the enterprise
- No more missed renewals or unused financial benefits
- Stronger compliance and faster preparation for audits



Sync contracts and data points across all your repositories



Know everything about your contracts and related documents



Supercharge your contract workflows to do business faster

### Get in sync, stay in sync.

Get up and running fast with a complete, intelligent contract repository. Workday Contract Lifecycle Management analyzes contracts at scale, seamlessly syncing with shared drives, cloud repositories (such as Box and Sharepoint), and enterprise solutions (such as Salesforce). Its unique OCR+AI process enhances low-quality scans, reads handwriting, recognizes contract types and languages, and reliably extracts standard contract terms with pretrained AI models.

### Know it all, show it all, share it all.

Surface risks, obligations, untapped opportunities, and other actionable insights easily. Workday Contract Lifecycle Management provides an "Ask AI" chat experience; advanced search and filtering; flexible reports; and interactive, customizable dashboards. It can also share structured contract data directly with other enterprise systems across the organization—to support use cases ranging from procurement, to financial planning, to HR, M&A, sales, compliance, and more.

# Supercharge your workflows.

Automate every aspect of your contract lifecycle—from intake to storage—with automated workflows to eliminate manual tasks. Al redlining and clause creation speed time to close while reducing cost and risk, and self-service workflow configuration means you'll never have to wait or budget to update your process again. Seamless automation in Workday Contract Lifecycle Management reduces errors, accelerates approval, and helps ensure contract language is always compliant with your corporate playbook.



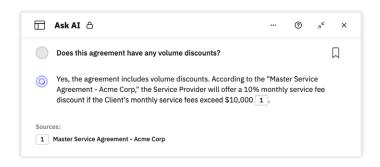
# Sample Al-extracted contract terms.

- Assignment
- Change of control
- Confidentiality
- · Contract type
- Contract title
- Counterparties
- Data breach
- · Effective date
- Executed (Y/N)
- Force majeure
- Governing law
- Indemnification
- · Initial term
- · Initial expiration date
- Internal parties
- Language
- Liability cap (amount, currency, text, type, multiple)
- · Limitation of liability
- · Non-compete
- Non-solicitation
- Number of renewals
- · Payment term (net days)
- · Publicity rights
- · Renewal notice date
- · Renewal notice period (days)
- Renewal term
- Renewal type (automatic, option to renew, manual
- · Start date
- · Termination for breach
- Termination for convenience
- Termination for convenience notice (days)
- Text quality
- Virtually any other term desired (via custom AI model creation)

### Ask anything.

Glean critical information buried in your contracts via a conversational AI experience. Users across the enterprise can ask questions in simple, natural language and get clear, reasoned answers—including summaries, calculations, even nuanced rankings—with links to sources so they can act with confidence. You can even save, group, and share questions across teams to standardize presignature risk assessment (such as data privacy analysis for tech vendor contracts) for easier access to contract insights.

"Ask AI" answers include links to sources so users across the enterprise can act with confidence.



## Track everything.

Keep track of every contract term that matters to your organization, continuously and automatically. Workday Contract Lifecycle Management not only extracts common contract terms with AI, but it also lets you create custom AI models quickly and easily to track any term of interest as your needs evolve. Its sophisticated AI engine combines traditional, generative, and agentic AI technologies—including a proprietary LLM fine-tuned for contracts and an orchestration layer that can apply multiple LLMs to maximize accuracy for particular tasks. Workday Contract Lifecycle Management even proactively enhances the prompt language for each custom model so users don't need prompt engineering skills to achieve optimal results.

## Meet users where they work.

Make contract workflows and critical data available to users wherever they need it. Integrate Workday Contract Lifecycle Management with productivity tools (such as Microsoft 365), e-signature products (such as Docusign and Adobe Sign), and cloud storage and enterprise solutions that teams across your organization rely on every day. A robust API and productized integrations facilitate system connections, while self-service configuration and enterprise-grade administration controls (including the ability to customize user roles) provide autonomy and flexibility.

Flexible, custom AI model creation lets organizations future-proof their contract AI investment.

### Core capabilities.

End-to-end, Al-powered workflows	Accelerate contract processes with AI-powered routing and no-code, self-service workflow configuration.
Automated redlining	Simplify negotiation with AI-suggested surgical edits to make clauses compliant with your playbook.
Clause library and contract templates	Catalog preferred and fallback contract language and templates to streamline drafting and editing.
Industry-leading AI	Apply a multifaceted AI engine that orchestrates traditional, generative, and agentic AI for optimal results.
Advanced OCR+AI processing	Ingest and analyze contracts at scale from virtually any source or format, quickly and accurately.
"Ask AI" across all contracts	Ask questions in simple, natural language and get clear, reasoned answers, linked to source documents.
Custom AI models	Future-proof your investment with self-service AI model creation including AI-powered prompt support.
Advanced search	Find everything you need with full Boolean and semantic search and filtering across all contracts.
Customizable dashboards	See what matters with interactive, shareable, and easily-configurable dashboards.
Seamless integrations	Integrate with Docusign, Adobe Sign, Salesforce, Box, Microsoft Word 365, and many more.
ISO-certified responsible AI	Leverage one of the first AI platforms in the world to achieve an accredited ISO/IEC 42001 certification.
Advanced administration	Customize user roles, access controls, and more for enterprise-grade provisioning and security.

To learn more about how Workday Contract Lifecycle Management can help your organization do business with greater efficiency, visibility, and compliance, visit: <a href="workday.com/en-us/products/contract-management/contract-lifecycle-management.html">workday.com/en-us/products/contract-management/contract-lifecycle-management.html</a>

