

Know everything about your healthcare contracts.



Contracts impact every department and every decision in a healthcare organization. From physician employment agreements to supplier contracts and invoices, all relationships start within the four corners of a contract.

With Workday Contract Intelligence, powered by Evisort AI, healthcare organizations can surface risks, spot opportunities, and track obligations – all within a searchable centralized repository with granular access controls, customizable dashboards, and term tracking flexible enough to meet every department's

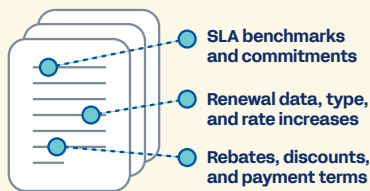
contract data needs. That means finance teams get quick access to financial terms, compliance teams get a clear picture of current compliance obligations, and departments across your organization get insights into contract terms that uniquely affect them.

Surface risks and safeguard your organization.

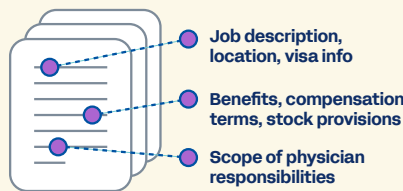
A healthcare organization's financial health and patient care quality rely heavily on contracts and the people who administer them. Without clear visibility into contracts and their key terms, teams are unprepared for regulatory audits, changing legal requirements, and unexpected incidents – which can drive up costs and cause financial and reputational harm.

Workday Contract Intelligence provides a clean line of sight into all of the key terms that matter to your organization, so you can identify risks before they become problems, keeping your contracts current and compliant.

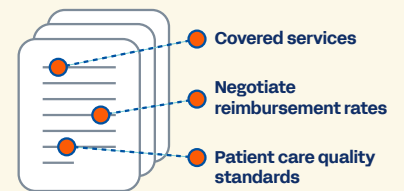
Common contracts and term extractions for healthcare



Supplier agreements



Physician employment agreements

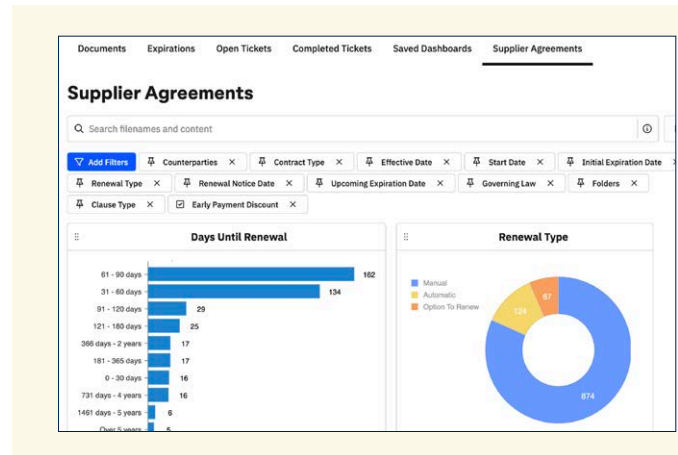


Provider service agreements

Spot opportunities and control supplier costs.

According to BCG, 20% to 40% of healthcare spending is categorized as waste¹. Healthcare organization costs rise every year because teams are unaware of cost-savings opportunities and unfavorable obligations in their contracts.

Workday Contract Intelligence surfaces unused benefits and cost saving opportunities in supplier and other agreements. Get ahead of expiration dates, avoid unwanted auto-renewals, and capture agreed-upon incentives – with AI that tracks financial terms automatically.



1. Digital Solutions Reduce Waste in the Health Care System, BCG, July 14, 2023.

Track obligations and manage your relationships.

Keeping track of contract drafts, amendments, and signed agreements is unmanageable without a searchable, centralized repository. These critical documents often live in siloes and finding them – or searching for terms within them – wastes significant time and money.

With Workday Contract Intelligence, the whereabouts of a contract and the terms within it are never a mystery. When a time-sensitive issue like a data breach arises, you can easily find affected contracts and take swift action. Or if you are negotiating with a partner or supplier and need additional context, you can quickly find and review negotiation history to maintain a favorable position.

70%

Reduction in outside legal spend¹

450,000

Documents can be analyzed in 24 hours

21

Days per deployment on average²

1. Based on select customer stories. 2. Based on average results from Workday Contract Intelligence.

Know everything about your contracts with Workday Contract Intelligence.

Workday Contract Intelligence brings efficiency and visibility to your organization's entire contract corpus. Surface risk, spot opportunities, and track obligations with confidence with clear insights into the contract data that matters to your organization and its departments.

To explore how Workday Contract Intelligence can work for your organization, visit workday.com/contract-management.

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